

Advenica grows in Europe – new contract worth MSEK 12 from a public sector customer

Advenica, a leading European provider of cybersecurity solutions, has won a contract for products and services from a public sector customer in a European country.



Advenica provides expertise and unique, technically advanced, durable and future-proof high assurance cybersecurity solutions for critical data in motion up to Top Secret classification. The company has its head office in Malmö, Sweden and established itself in Austria in mid-2017 to provide high-security cybersecurity solutions to customers in Austria and other European countries.

The newly signed contract consists of an initial delivery where the order value amounts to MSEK 12. In addition, Advenica will deliver products and services for a number of years and the value of these following deliveries is estimated to be at least the initial order value. The customer is an organization in the public sector and the deal has been handled from the Austrian office. Delivery of the first part of the contract is scheduled to take place in 2020.

Information security is a top priority and many organizations have high demands. They have operations that require high-assurance solutions to safeguard their most valuable information. With future proof technology, user-friendliness, exceptional reliability and high assurance, Advenica's products are unique on the market and we notice a clearly growing demand for our products and our expertise.

Markus Gursch, CEO Advenica Austria

For further information, please contact:

Markus Gursch, CEO Advenica Austria, +43 1 25 30025 270,
markus.gursch@advenica.com

This information is information that Advenica AB is obligated to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 10.15 CET on June 24, 2020.

About Advenica

Advenica's expertise helps countries, authorities, companies and organisations protect the most important digital information. Our well-proven and trusted cybersecurity solutions isolate networks physically while connecting data securely. Since the start in 1993, we design, develop and manufacture all crypto and segmentation products in Sweden to ensure high assurance. Read about our unique technology and its EU and national approvals at the highest security level at www.advenica.com

Advenica AB is a publicly traded company listed on Nasdaq First North Premier Growth Market with the name ADVE. Certified Adviser is Erik Penser Bankaktiebolag, phone +46-8-463 83 00 www.penser.se, email: certifiedadviser@penser.se