



Bricknode acquires the cloud based lending software Lendysoft

Bricknode (www.bricknode.com) expands its cloud based business system offering for the financial industry by acquiring the cloud based lending platform Lendysoft. The deal gives Bricknode the technology to offer "Lending as a Service" and increases the company's revenue by 25%.

SKÖVDE, 5th of June 2020

Lendysoft is a cloud-based platform that is integrated with Bricknode Financial Systems and has been built since 2014 by constantly adopting new technology. Lendysoft supports all possible forms of lending, including peer-to-peer and balance sheet lending to consumers and companies.

Lendysoft has created an ecosystem containing integrations with debt collection companies, credit reporting services etc. that complements Bricknode's existing offering. Lendysoft is used by several companies to manage around 10,000 credits and over 85,000 loan applications since its inception.

"We are very pleased to be able to finalize this deal with the acquisition of Lendysoft, which fits perfectly with Bricknode, both in terms of employees and technology. Lendysoft's technology is based on the latest advances in cloud-based delivery and provides much appreciated resources for Bricknode's future.

We will now immediately integrate Lendysoft into our sales channels and in our range of software that we can offer the financial industry both nationally and internationally. " said Stefan Willebrand, CEO of Bricknode.



Putting the fun in finance!

About Bricknode AB

The financial industry is currently going through the most significant change since mutual funds were introduced. Financial Technology (FinTech) and Regulatory Technology (RegTech) innovations are adding services that focus on usability and value.

Bricknode wants to put the Fun in finance and has established an ecosystem with business systems and API's for financial operations.

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