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Corem divests property in Gothenburg for SEK 452 million

Corem has signed an agreement to sell the property Backa 96:2 in Gothenburg at an underlying property value of SEK 452 million, which is in line with the book value.

The property, located in the ProStop retail area in Hisings Backa, Gothenburg, comprises approximately 22,500 sq.m. of lettable area and has a rental value of approximately SEK 32 million. The occupancy rate amounts to approximately 86 per cent, with K-Bygg, Din Bil, and Wangeskog Hyrcenter as the largest tenants.

"The divestment is another step in our efforts to streamline the property portfolio, release capital and reduce indebtedness," says Peeter Kinnunen, Head of Transactions at Corem.

Buyer of the property is Hökerum Fastigheter. Panreal acted as advisor to the buyer, while Corem's legal advisor in the transaction was Walthon Advokater. The property is scheduled to be transferred on 1 December 2026.

Corem Property Group AB (publ)

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Corem Property Group is a real estate company that in a sustainable way owns, manages and develops commercial properties in urban and growth areas. Corem Property Group is listed on Nasdaq Stockholm, Large Cap.