

PRESS RELEASE 15 September 2025

Corem signs two new lease contracts in New York

Corem has signed two additional leases totaling just over 2,000 square meters at the 1245 Broadway project on Manhattan. With these agreements, Corem's total annual contract value in the U.S. increases by approximately USD 2 million, and the building's occupancy rate now stands at 80 percent.

Leases have been signed with the design agency R/GA for 1,423 square meters and with a financial services firm for 605 square meters. Move-in is scheduled for April 2026, and the lease terms are five and seven years respectively.

1245 Broadway is a 23-story office building located at the corner of Broadway and 31st Street in Manhattan. The project is Corem's largest ongoing development and is being developed in collaboration with GDS Development Management (GDSNY). The building has been designed by Skidmore, Owings & Merrill and features cast-in-place concrete façade elements, a private lounge, catering services, and panoramic views of Manhattan. The property is LEED Gold-certified and offers office spaces equipped with state-of-the-art technology for air quality and touchless systems.

"We are very pleased with the leasing pace in New York, and with these two new leases, 1245 Broadway is approaching full occupancy. Demand for premium office space remains strong, reflecting the shift from older properties to modern, top-class office environments on Manhattan," said Rutger Arnhult, CEO of Corem.

Corem Property Group AB (publ)

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