



Media release
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Fazer plans to invest in a new confectionery factory in Finland

Fazer continues implementing its growth strategy and is planning to invest in a new confectionery factory in Finland. If realised, the new factory would replace the existing confectionery factories in Vantaa and Lappeenranta. As a result, the company will launch change negotiations concerning the potential change of work location for the personnel working at Vantaa and Lappeenranta confectionery factories. The change would come into force in 2025 at the earliest. The decision on the potential construction and location of the new factory will be made in the coming spring.

Fazer's strategic objective is to strengthen its position as Finland's leading fast-moving consumer goods company. Growth will be accelerated by means of consumer-oriented innovations, on-trend categories and foodtech. As part of the strategy implementation, Fazer is now planning to invest in a new world-class confectionery factory in Finland, which would meet future consumer expectations, enhance working conditions and improve energy efficiency. If the plan is realised, the new factory would replace the existing confectionery factories in Vantaa and Lappeenranta. The construction of the new factory would begin in 2023, and the factory would be ready for operation in 2025, at the earliest.

"In September 2021, we launched an internal project to investigate the options to reform our confectionery production in Finland. The existing factory buildings have served us well for several decades. A modern factory would provide a setting for high-quality and competitive Finnish production and opportunities for expansion in the future as well," says **Markus Hellström**, Managing Director of Fazer Confectionery.

The decision on the potential construction and the location of the factory will be made during the spring. Before that, Fazer will launch change negotiations in accordance with the Act on Co-operation within Undertakings. The negotiations will cover the potential future change of the place of work of the Vantaa and Lappeenranta confectionery factories' personnel. The change negotiations will begin on 17 January 2022, at the earliest, and the intention is to complete them within a six-week (6) negotiating period.

**Further information:**

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Fazer Group

Fazer, The Food Experience Company, enables people to enjoy the best moments of their day. In 1891, the young Karl Fazer opened his first café with a mission to make food with a purpose – and a passion to create moments of joy for all the people around him. Shaping the next tastes, traditions and food experiences, Fazer's vision is Towards Perfect Days. Fazer builds on its strong heritage, consumer-oriented approach and innovations to create the sustainable food solutions of the future. We want people to experience Northern Magic. The group focuses on fast-moving consumer goods, operates in eight countries and exports to around 40 countries. In 2020, Fazer Group had net sales of 1.1 billion euros and almost 8,500 employees. Fazer's operations comply with ethical principles that are based on the Group's values and the UN Global Compact.

Northern Magic. Made Real.