

Resurs Bank examines the possibility to issue subordinated Tier 2 bonds within existing MTN-programme

Resurs Bank AB (publ), a subsidiary to Resurs Holding, has mandated Swedbank to explore the possibility to issue a Tier 2 SEK denominated bond. The bond will be issued under the issuers SEK 8bn MTN Programme. The transaction is expected to take place in the near future, subject to market conditions.

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ABOUT RESURS

Resurs Holding (Resurs), which operates through the subsidiaries Resurs Bank and Solid Försäkring, is the leader in retail finance in the Nordic region, offering payment solutions, consumer loans and niche insurance products. Since its start in 1977, Resurs Bank has established itself as a leading partner for sales-driven payment and loyalty solutions in retail and e-commerce, and Resurs has thus built a customer base of approximately 5.9 million private customers in the Nordics. Resurs Bank has had a banking licence since 2001 and is under the supervision of the Swedish Financial Supervisory Authority. The Resurs Group operates in Sweden, Denmark, Norway and Finland. At the end of 2018, the Group had 765 employees and a loan portfolio of SEK 28 billion. Resurs is listed on Nasdaq Stockholm.