

Motion Display granted short-time work allowance due to Covid-19

A hesitant market due to Covid-19 has caused Motion Display to apply for support for short-time work allowance at Tillväxtverket on April 17, according to the government's proposal. The application has been granted.

Short-time work allowance is valid for a maximum of 6 months, with the possibility to return to normal working hours earlier. For affected employees, working hours are reduced by between 20% and 60%. Through this measure, the company reduces its labor cost by 28%.

Motion Display follows the development and the guidelines given by the authorities.

Further information

Anna Engholm, CEO Motion Display Scandinavia AB, +46 (0) 709 79 35 04

E-mail: anna.engholm@motiondisplay.com

Motion Display is the leading global manufacturer of Electronic Paper Display based Retail Signage and offers new solutions for efficient in-store-marketing. The company was founded in Uppsala, Sweden, 2005 by Erik Danielsson, former CEO of Pharmacia AB and founder of e.g. Pricer AB, global leader in ESL (Electronic Shelf Labels). www.motiondisplay.com