

Press release

Höganäs acquires Abril Industrial Waxes Ltd

On 1 June 2015, Höganäs AB will acquire 100 per cent of the lubricants manufacturer Abril Industrial Waxes Ltd, which is based in Wales, Great Britain.

“This is a strategic acquisition as it allows Höganäs to enhance its expertise in lubricants and further develop its offering of sophisticated metal powder mixes,” says Melker Jernberg, Höganäs’ president and CEO.

Höganäs acquired 19 per cent of Abril in 2010 and is now using its option to acquire the remaining shares in the company. Abril’s business – waxes and lubricants for industrial purposes and consumer goods – will be further developed. Production will remain in Pyle, Wales, and Höganäs plans additional investment in the plant.

“With Höganäs’ long-standing industrial experience, Abril’s products and ability to develop new materials and formulas will be in safe hands,” says Bernard Cooke, owner and CEO. “We look forward to being a part of the Höganäs Group.”

Abril Industrial Waxes Ltd was founded in 1945 by Leo Ivanovsky – a chemist and innovator. Abril started out as a pioneer in the field of synthetic waxes and today the company employs around 20 people.

Höganäs 2 April 2015

About Höganäs

Höganäs is the world’s leading manufacturer of iron and metal powders. Together with our customers we develop tomorrow’s automotive components, products for brazing, electric motors and systems for sustainable energy production. During 2013 the turnover was SEK 6 338 million.

Höganäs, founded in 1797, is owned by Lindéngruppen and FAM.