

Consolidated income statement

Salamander Energy plc consolidated income statement	30 June 2018 \$'000	31 December 2017 \$'000	31 December 2016 \$'000
Consolidated income statement			
Continuing operations			
Revenue	102,066	188,527	107,178
Cost of sales	(67,827)	(141,819)	(95,728)
Gross Profit	<u>34,239</u>	<u>46,708</u>	<u>11,450</u>
Share of profit of investments accounted for using the equity method	1,818	4,181	4,417
Reversal of impairment of oil and gas properties	-	27,505	85,727
Exploration expenses	(1,371)	(48,522)	(60,194)
General & administration expenses	(535)	(1,094)	(2,028)
Other operating expenses	(119)	(9,707)	(464)
Operating (loss)/profit	<u>34,031</u>	<u>19,071</u>	<u>38,907</u>
Net finance (expense)/income	(7,840)	(20,762)	(21,777)
Other financial gains	<u>160</u>	<u>2,300</u>	-
(Loss)/profit from continuing operations before taxation	<u>26,351</u>	<u>609</u>	<u>17,130</u>
Taxation	(33,185)	(72,928)	(59,186)
(Loss)/profit from continuing operations for the period attributable to:	(6,835)	(72,319)	(42,055)
Equity holders of the Company	(6,835)	(72,319)	(42,055)
Noncontrolling interest	-	-	-
	<u>(6,835)</u>	<u>(72,319)</u>	<u>(42,055)</u>
		(8,090)	()
Consolidated statement of comprehensive income			
(Loss)/profit from continuing operations for the year	(6,835)	(72,319)	(42,055)
Other comprehensive (loss)/income			
Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods			
Exchange differences on retranslation of foreign operations net of tax	-	-	-
Net (loss)/gain on cash flow hedges	(4,309)	(5,882)	-
(Loss)/profit from continuing operations for the year, net of tax	<u>(4,309)</u>	<u>(5,882)</u>	<u>-</u>
Total comprehensive (loss)/income for the period, net of tax attributable to:			
Equity holders of the Company	(11,144)	(78,201)	(42,055)
Noncontrolling interest	-	-	-
	<u>(11,144)</u>	<u>(78,201)</u>	<u>(42,055)</u>

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