Stockholm 3 August, 2014

Press Release



Final regulatory approval given to merger with UNE – transaction due to complete shortly

Stockholm, 3 August, 2014 – Millicom (Stockholmsbörsen: MIC), the international telecommunications and media company, announced today that the proposed merger of its Tigo operation in Colombia with UNE has been given the last of the authorities' regulatory approvals by the country's Finance Superintendent.

Millicom will now work with EPM, the owner of UNE, to complete the transaction and prepare a joint shareholder meeting within the next few weeks. Following the meeting, it intends to announce the directors and officers of the merged company. A further announcement on the effective date will be made shortly.

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For more please visit: www.millicom.com or contact

Millicom

Press Enquiries:

Julian Eccles, VP, Corporate Communications + 44 7720 409374

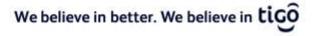
Investor Enquiries:

Nicolas Didio, Director of Investor Relations

+44 203 249 2220; investors@millicom.com

About Millicom

Millicom is a leading international telecommunications and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing digital lifestyle services to the world's emerging markets, giving access to the world, primarily through mobile devices. Operating in fourteen countries, primarily using the *Tigo* brand, Millicom offers innovative and customer-centric products. Millicom employs more than 10,000 people and provides mobile, cable, broadband, TV content, online and financial services to over 50 million customers. Founded in 1990, Millicom is headquartered in Luxembourg and listed on NASDAQ



OMX Stockholm under the symbol MIC. In 2013 Millicom generated revenue of \$5.16 billion and EBITDA of \$1.9 billion.