

## Millicom 2018 Annual Report highlights strong transformation and growth

**Luxembourg, March 1<sup>st</sup>, 2019** – Millicom published today its integrated Annual Report for 2018 under the title ‘Connections That Matter’. The report highlights strong transformation and growth across emerging markets, driven by the company’s purpose of building the digital highways that connect people, improve lives, and develop communities.

According to the report, 2018 revealed solid top line growth as Millicom’s strategy of monetizing data, building cable network, preparing for convergence, and growing B2B yielded positive results. Millicom continued to roll out its cable network, exceeding its goal of reaching 10 million homes passed, while also adding more than 400,000 HFC customer relationships. Other highlights include:

- Increasing 4G smartphone data customers by more than 3 million, exceeding the target of 10 million.
- Acquiring Cable Onda in Panama, the largest acquisition for the company since 2014.
- Implementing Net Promoter Score (NPS) as a key performance indicator for the customer experience strategy.

### *Updated Corporate Responsibility (CR) Framework*

Millicom’s renewed CR framework conveys the company’s commitments to conducting business in a responsible way, keeping its purpose at the center. The CR Framework has two core elements:

- **Corporate Responsibility Fundamentals** groups the areas that are a prerequisite for the health of the business and the societies in which Millicom operates. Through the company’s work in ethics, human rights, inclusion, supply chain risk management and environmental stewardship, Millicom operates as a responsible corporate citizen, and through its influence across the value chain, it aims to create a positive ripple effect in each market.
- **Responsible Leadership in Action** identifies the areas that differentiate the TIGO brand in the markets. Through flagship programs, it emphasizes a strong commitment to protecting children online, empowering women, and connecting communities.

Millicom’s robust business strategy and corporate responsibility framework have laid a solid foundation for even greater success moving forward.

The company has carried that momentum into 2019 and started off strongly with the completion in January of its U.S. listing, allowing shares to be traded on the Nasdaq Stock Market in the US under ticker symbol

# PRESS RELEASE



TIGO.

The integrated Annual Report can be viewed or downloaded from the Millicom website at: [\[view\]](#).

Millicom also published the following documents:

- The Form 20-F Annual Report as at and for the year ended December 31<sup>st</sup>, 2018 [\[view\]](#);
- The Millicom International Cellular S.A. audited annual accounts as at and for the year ended December 31<sup>st</sup>, 2018 [\[view\]](#);
- The Corporate Governance Report 2019 [\[view\]](#); and
- The Law Enforcement Disclosure Report 2018 [\[view\]](#)

Annual report visual available [\[download\]](#).

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**About Millicom** Millicom (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO\_SDB) is a leading provider of cable and mobile services dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing high-speed broadband and innovation around The Digital Lifestyle services through its principal brand, TIGO. As of December 31<sup>st</sup> 2018, Millicom operating subsidiaries and joint ventures employed more than 21,000 people and provided mobile services to approximately 48 million customers, with a cable footprint of more than 10 million homes passed. Founded in 1992, Millicom International Cellular SA is headquartered in Luxembourg.