

Notification of Share Purchase Transaction by Millicom CEO

Luxembourg, May 17, 2018 – Millicom International Cellular S.A. ("Millicom") announced today that its Chief Executive Officer, Mauricio Ramos, purchased 15,400 shares of the company in the open market at an average price of SEK551 (\$63.20) per share. Mr. Ramos now holds 122,310 Millicom shares.

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About Millicom

Millicom is a leading provider of cable and mobile services dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing high-speed broadband and innovation around The Digital Lifestyle services through its principal brand, Tigo. As of December 31st, 2017, Millicom employed more than 18,000 people and provided mobile services to approximately 51 million customers, with a cable footprint of more than 9 million homes passed. Founded in 1992, Millicom International Cellular SA is headquartered in Luxembourg and listed on Nasdaq Stockholm under the symbol MIC_SDB. In 2017, Millicom reported revenues of \$6.0 billion and EBITDA of \$2.2 billion.