

PRESS RELEASE



Millicom acquires spectrum in Paraguay

Luxembourg, January 5th, 2018 - Millicom International Cellular S.A. ("Millicom") announced today that its wholly-owned subsidiary in Paraguay, Telefónica Celular del Paraguay SA (Tigo), has acquired three of the seven available blocks of 2x5MHz spectrum in the 700MHz band at a total cost of \$36.325m, plus certain social and network coverage obligations.

Jose Perdomo, General Manager of Tigo Paraguay, commented: "This new spectrum will allow us to cost-effectively continue to expand our 4G network in Paraguay and provide high-speed mobile data services to more Paraguayans. We are proud that Tigo is the largest provider of 4G services in Paraguay".

Mauricio Ramos, CEO of Millicom, added: "We are very pleased with the outcome of the auction. Building a 4G future is central to Millicom's strategy, and gaining 700MHz spectrum in Paraguay allows us to continue to provide advanced digital services to the people of Paraguay from one of our best-performing country operations."

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For further information, please contact

Press:

Vivian Kobeh, Corporate Communications Director
+1 305 476 7352 / +1 305 302 2858
press@millicom.com

Investors:

Michel Morin, VP Investor Relations
+352 277 59094
investors@millicom.com

Mauricio Pinzon, Investor Relations Manager
Tel: +44 20 3249 2460
investors@millicom.com

About Millicom

Millicom is a leading provider of cable and mobile services dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing high-speed broadband and innovative digital lifestyle services through its principal brand, Tigo. As of December 2016, Millicom employed about 18,000 people and provided mobile services to more than 57 million customers, with a Cable footprint of more than 8.1 million homes passed. Founded in 1990, Millicom International Cellular SA is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2016, Millicom generated revenue of USD 6.25 billion and EBITDA of USD 2.17 billion.