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Skanska sells office portfolio in Poland, for EUR 160 M, about SEK 1.5 billion

Skanska has sold a portfolio of four office buildings in Poland. The value of the transaction totals EUR 160 M, about SEK 1.5 billion, and the buyer is a fund managed by the Swedish fund manager Niam. The sale will be recorded by Skanska Commercial Development Europe in the fourth quarter of 2015.

The transaction concerns Kapelanka 42 A and the Axis project in Cracow, together with Building A and B in the Silesia Business Park in Katowice. The total gross leasable area is 63,000 square meters.

All offices meet green building standards. Building A and B in Silesia Business Park has a leasable area of 12,000 square meters each. Building A was completed in the fourth quarter of 2014, while building B is scheduled for completion in the fourth quarter of 2015.

Kapelanka 42 A, completed in the fourth quarter of 2014, has a leasable area of over 18,000 square meters and Axis will provide approximately 21,000 square meters upon completion in the fourth quarter of 2016.

The transfer of the properties Kapelanka 42 A and Silesia Business Park A and B is scheduled for the fourth quarter this year and for Axis the fourth quarter 2016.

The transaction is the largest in the Polish office market during 2015 and also the largest in the history of Skanska's operations in the CEE region.

Skanska Commercial Development Europe initiates and develops property projects in office buildings. The company's operations are concentrated in the metropolitan areas of the Czech Republic, Hungary, Romania and Poland and are conducted in four local units: Skanska Property Czech Republic, Skanska Property Hungary, Skanska Romania and Skanska Property Poland.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 60,000 employees in selected home markets in Europe and in the US. Skanska's sales in 2014 totaled SEK 145 billion.