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Skanska reaches financial close for New Papworth Hospital in Cambridge, UK

Skanska has reached financial close with the Papworth Hospital NHS Foundation Trust for the New Papworth Hospital in Cambridge, UK. The PPP-contract includes design, build, finance, operations and maintenance responsibilities. The construction contract is valued at around GBP 140 M, about SEK 1.8 billion, which will be included in the order bookings for Skanska UK for the first quarter of 2015.

Skanska's share of the equity investment is GBP 5.5 M, about SEK 70 M, which represents 50 percent and Equitix will commit the remaining 50 percent.

The consortium consists of Skanska together with OCS, who will provide soft facilities management services.

Construction is expected to start immediately, with estimated completion in early 2018.

Skanska Infrastructure Development is a leader in the global Public Private Partnerships (PPP) market. The business unit invests in, develops and operates roads, hospitals, schools, power plants and other social infrastructure in partnership with the public sector.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 58,000

employees in selected home markets in Europe and the US. Skanska's sales in 2014 totaled SEK 145 billion.