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Skanska renovates building in New York City, USA, for USD 189 M, about SEK 1.2 billion

Skanska has signed a contract with a confidential client to renovate a mixed-use building in New York City. The contract amounts to USD 189 M, about SEK 1.2 billion, which will be included in order bookings for Skanska USA Building for the first quarter of 2014.

Construction begins in January 2015 and substantial completion is expected in spring 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

For further information, please contact:

Beth Miller, Communications Manager, Skanska USA,

tel: +1 917 438 4523

Edvard Lind, Head of Media Relations, Skanska AB,

tel +46 (0)10-448 88 08

Direct line for media: tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.