SKANSKA

Press release

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Skanska divests rental multifamily project in Uppsala, Sweden, for about SEK 460M

Skanska divests the self-developed rental multifamily project LibroPark in Börjetull, Uppsala, to the Folksam Group, through KPA Pension. The transaction is valued at about SEK 460M and is a collaborative project, with 70 percent to be recorded by the Commercial Property Development business stream and 30 percent by Residential Development in the fourth quarter of 2026. Closing will take place upon completion of the project, which is scheduled for the first quarter of 2029.

The project comprises a total of 143 rental apartments with a leasable area of about 8,200 square meters, as well as about 200 square meters of commercial space. The development consists of buildings ranging from five to seven stories in height, with an underground garage, and offers a variety of apartment types and high-quality living conditions for residents.

LibroPark represents a further addition to the long-standing partnership between Skanska Rental Residential, KPA, and the Folksam Group. With this transaction, the portfolio now comprises 16 rental housing projects, totaling about 1,900 apartments.

The buildings are being designed to achieve energy class B and certification according to the Miljöbyggnad Silver standard. The focus is on reducing climate impact throughout the entire life cycle – from construction to asset management – and creating value that endures over time.

Preparatory work has begun, and construction is scheduled to start in the fourth quarter of 2026.

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