

Press release

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Skanska appointed preferred bidder as Master Developer of the Penn Station Transformation Project in New York, USA

Skanska, as a member in the Penn Transformation Partners together with Halmar, has been selected by the United States Department of Transportation (USDOT) and Amtrak as the preferred bidder as Master Developer of the New York Penn Station Transformation Project in New York, USA.

The preferred bidder selection enables Penn Transformation Partners to enter exclusive negotiation with Amtrak in order to finalize and execute the predevelopment agreement (the "PDA"). Order booking is subject to execution of the PDA.

The PDA will focus on finalizing contract negotiations, advancing preconstruction services and permitting, and advancing design through the end of 2027. The PDA is intended to result ultimately in a public-private partnership project agreement between the Master Developer and Amtrak to implement the Project utilizing a design, build, finance, operate, and maintain delivery method.

The Penn Station Transformation Project is a major initiative spearheaded by Amtrak, in partnership with, and through support from, the U.S. Department of Transportation (USDOT) and Federal Railroad Administration (FRA), to modernize and enhance Penn Station, provide a world-class experience, improve safety and operational efficiency and accommodate increased train and passenger capacity. Penn Station is the busiest transportation facility in the Western Hemisphere, serving more than 600,000 passengers per weekday.

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This and previous releases can also be found at www.skanska.com.

Skanska Group uses its knowledge and foresight to shape the way people live, work, and

connect. We are one of the world's largest construction and project development companies, with 2025 revenue totaling SEK 179 billion. We operate across select markets in the Nordics, Europe and USA. Together with our customers and the collective expertise of our approximately 25,900 teammates, we create innovative and sustainable solutions that support healthy living beyond our lifetime.