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Skanska builds new tunnel in Vestland County, Norway, for NOK 335M, about SEK 330M

Skanska has signed a contract with Vestland County Council on the construction of a new tunnel in Kvinnherad municipality, Norway. The contract is worth NOK 335M, about SEK 330M, which will be included in the Nordic order bookings for the fourth quarter 2021.

The aim of the Fv. 500 Folgefonntunnelen-Årsnes project is landslide protection of the road between the Folgefonn tunnel and Årsnes. It includes construction of 1,400 meters of tunnel and improvements on parts of the road section. The project is carried out with early contractor involvement and Skanska has during the last year developed the project in close collaboration with Vestland County Council.

Construction start is October 2021 and the project will be delivered in February 2024.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

For further information please contact:

Audun Lågøy, Head of Communications, Skanska Norway, tel +47 93 45 25 31

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe, and the USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totaled SEK 159 billion.