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## **Skanska sells retirement home in Helsingborg, Sweden, to Folksam for about SEK 202 M**

**Skanska has sold a retirement home consisting of 60 apartments in the neighbourhood Gåsen in Helsingborg, Sweden for about SEK 202 M. The buyer is Folksam and the transaction will be recorded by Skanska Commercial Development Nordic in the third quarter 2020.**

The retirement home that is under construction will be three stories tall with a total area of approximately 4,100 square meters. Tenant and operator will be Vardaga. The sustainability requirements are high, and the intention is to certify the house according to LEED Silver.

Folksam will get access to the retirement home during the fourth quarter of 2020 when the project will be completed.

Skanska is one of the leading development- and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 70 billion and more than 15,200 employees in its Nordic operations during 2019.

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**For further information please contact:**

Jacob Birkeland, Head of Media Relations and Public Affairs, Skanska AB, tel +46 76 899 72 69  
Direct line for media, tel +46 (0)10 448 88 99

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society and provides innovative, sustainable solutions for both simple and complex assignments. The Group has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.*