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BoKlok UK signs deals regarding three land areas in Worthing, Bristol and Peacehaven

BoKlok UK Ltd, the sustainable, quality and low-cost home provider jointly owned by Skanska and IKEA has announced the exchange of contracts on its first three developments, since launching in the UK in 2019. Together these sites will provide around 400 homes, subject to planning permission.

Its first three development sites across the south and south west of England are in Worthing, Bristol and Peacehaven.

Most of the homes will be for market sale while a portion will be sold to local authorities and housing associations, to be part of their social housing schemes.

BoKlok homes are completed using modern methods of construction. This enables high quality, low and predictable costs and minimum waste. The completed homes are manufactured off-site and feature high quality IKEA fittings. They are then transported to the construction site for assembly.

BoKlok President, Jonas Spangenberg said, “We are delighted to meet this first milestone for our UK business. We are grateful to our partners and the local authorities we are working with who have been supportive in sharing our vision of sustainable, quality, low cost homes for all.”

The first developments are expected to complete in 2021.

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About Skanska

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.

About BoKlok

BoKlok is a residential housing concept providing sustainable, quality and low-cost home ownership. BoKlok is developed and jointly owned by construction company Skanska and home furnishing company IKEA. It currently operates in Sweden, Norway and Finland. To date, BoKlok has developed about 12,000 homes.