

October 11, 2019
07:30 am CET

Skanska builds foundation for submarine manufacturing facility in Connecticut, USA, for USD 89 M, about SEK 840 M

Skanska has, as part of a joint venture with Trevcon II, signed a contract with AECOM to perform drilled shaft and bulkhead work for Electric Boat's new South Yard Assembly Building in Groton, Connecticut, USA. Skanska's share of the contract is worth USD 89 M, about SEK 840 M, which will be included in the US order bookings for the third quarter of 2019.

The joint venture will install more than 500 drilled shafts to support the new 18,600 square meter South Yard Assembly Building, which will eventually employ 1,400 shipbuilders who will construct submarines for the U.S. Navy. The joint venture will also be responsible for the furnishing, as well as marine work including demolition, dredging, and blasting.

Construction is ongoing and will continue through summer 2020.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

For further information please contact:

Christopher Villari, Communications, Skanska USA, tel +1 917 864 79 75
Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94
Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.