

October 8, 2019 07:30 am CET

Skanska signs lease at Two Drydock office development in Boston, USA

Skanska has signed a 10-year lease with Shell TechWorks for about 4,000 square meters at Two Drydock office development in Boston, Massachusetts, USA. The research and development branch within the international energy company Shell is anticipated to take occupancy at Two Drydock in the second quarter 2020. With this transaction, the building is now 23 percent leased.

Two Drydock will be a 13-story, 21,400-square-meter, Class-A office building that includes about 800 square meters of retail space. The building, targeting LEED Gold and Fitwel certifications, will offer tenants access to rooftop terrace with an interior amenity space that features a state-of-the-art fitness center and conference and lounge space with panoramic views of Boston Harbor and the city skyline. It will also include bike storage and 150 above-ground parking spaces.

Skanska began construction of Two Drydock in the second quarter 2018, and it is expected to be completed in the first quarter 2020.

Since 2009, Skanska has invested more than USD 2 billion, about SEK 18 billion, in office and multi-family projects, and has developed office headquarters for tenants including, Waste Management Inc., Bank of America, Brooks Sports, PricewaterhouseCoopers and Tommy Bahama.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

For further information please contact:

Christopher Westley, Vice President Marketing, Skanska USA, tel +1 917 773 3948 Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94 Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better

SKANSKA

society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.