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Skanska builds and renovates offices for Vasakronan in Sundbyberg, Sweden, for about SEK 770 M

Skanska has signed an agreement with Vasakronan on the construction of two office buildings and the renovation of an existing building in Sundbyberg, Sweden. The contract is worth about SEK 770 M, which will be included in the order bookings for Skanska Sweden for the second quarter 2019.

The buildings will meet high standards of sustainability, which includes the installation of a geo-energy plant, and will be LEED certified at the highest level, Platinum.

The project comprises a total gross area of 40,000 square meters.

Demolition and foundation work has begun and the project is scheduled for completion by the end of 2021.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

For further information please contact:

Jacob Birkeland, Head of Media Relations, Skanska AB, tel +46 (0)10 449 19 57 Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.