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## **Skanska renovates and extends public school in Lahti, Finland, for EUR 31 M, about SEK 320 M**

Skanska has signed an agreement with the City of Lahti to renovate and extend the Kivimaa public school in Lahti, Finland. The contract is worth EUR 31 M, about SEK 320 M, which will be included in the Nordic order bookings for the first quarter 2019.

The Kivimaa public school consists of an old 4 floor high building from 1948 that will be fully renovated, and a new construction of a 3 floor building. The project also includes renewal of a sports area consisting of football field, multipurpose arena and a new sports ground. The school will have an area of about 12,700 square meters in total and will serve about 900 pupils.

Construction work begins in April 2019 and all the facilities will be completed by the end of 2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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### **For further information please contact:**

Liisa Salmela, Communications Manager, Skanska Finland, tel +358 50 374 30 70  
Jacob Birkeland, Head of Media Relations, Skanska AB, tel +46 (0)10 449 19 57  
Direct line for media, tel +46 (0)10 448 88 99

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