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Skanska invests EUR 170 M, about SEK 1.8 billion, in third phase of an office project in Warsaw, Poland

Skanska invests EUR 170 M, about SEK 1.8 billion, in the third phase of Generation Park, an office project located in Warsaw, Poland. The construction contract, amounting to about PLN 353 M, about SEK 850 M, will be booked in the fourth quarter 2018.

The third and the highest building, with a total leasable area of around 47,000 square meters, will comprise 38 stories above ground. It will be the first 140 meter-office high-rise building delivered by Skanska in Poland.

Generation Park will be Skanska's largest office development in Central and Eastern Europe. The complex comprising of three office buildings has a total leasable area of around 84,000 square meters. The project is expected to receive LEED Platinum and WELL certification. All the buildings within the project will be independently certified as a "Building without barriers" for its accessible design, inclusive for people with disabilities.

Construction of the third phase has started in November 2018 and is scheduled for completion in the first quarter of 2021.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2017, Skanska had sales of SEK 37 billion and about 16,000 employees in its European operations.

For further information please contact:

Aleksandra Markiewicz, Communication Manager, Skanska commercial development business in CEE, tel: +48 797 229 147

Patric Elmén, acting Head of Media Relations, Skanska AB, tel: +46 (0)10 449 31 34

Direct line for media: tel: +46 10 448 88 99

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Skanska is one of the world's leading construction and project development companies focused on selected home markets in the Nordic region, Europe, and the USA. Supported

by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.