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Skanska selected preferred bidder for one of Norway's biggest road projects ever

The Norwegian Public Roads Administration (NPRA) has selected Skanska as preferred bidder for the first PPP-project in Norway in more than ten years. It is also the largest road contract ever awarded in Norway.

The project involves constructing a new national road between Løten and Elverum in the county of Hedmark. The PPP-contract will be worth about NOK 5.5 billion, about SEK 5.5 billion, which includes construction, financing and operation/maintenance for 20 years. No order bookings or investments will be accounted for until financial close, which is expected to be in the second quarter 2018.

Skanska Norway will manage the construction and Skanska Infrastructure Development will manage the PPP-project and the investment.

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This and previous releases can also be found at www.skanska.com.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.