



Press Release

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Skanska builds replacement schools in Cincinnati, USA, for USD 65M, about SEK 560M

Skanska has, in a joint venture with Megen Construction, signed a contract with the Winton Woods City School District and the Ohio Facilities Construction Commission to manage a multi-building construction project in Cincinnati, Ohio, USA. The total contract is worth USD 93M. Skanska will include its 70 percent share of the contract worth USD 65M, about SEK 560M, in the US order bookings for the fourth quarter 2017.

The project includes two new replacement schools: a 19,000-square-meter, elementary school, and a 22,000-square-meter middle and high school. Both projects will seek a minimum of LEED Silver certification (Leadership in Energy and Environmental Design).

Construction is scheduled to begin in January 2019 and is slated for completion in January 2021.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.