



Press Release

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Skanska invests USD 392M, about SEK 3.5 billion in a new office project in Seattle, USA

Skanska is investing USD 392M, about SEK 3.5 billion, in an office project in Seattle, USA. The construction contract is worth USD 228M, about SEK 2.0 billion, which will be included in the order bookings for Skanska USA Building for the first quarter of 2017.

Skanska will develop and build a new 38-story office tower in a prime downtown Seattle location with about 62,000 square meter of office space, 1,700 square meter of retail space and 2,200 square meter of covered, outdoor open space that will create a public urban village.

Skanska will begin construction in February 2017 and expects to complete construction in the second quarter of 2019.

Skanska USA Commercial Development has invested about USD 1.5 billion in projects since 2009 and has developed corporate headquarters for Brooks Sports, PwC and Tommy Bahama.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has about 43,000 employees in selected home markets in Europe and North America. Skanska's sales in 2016 totaled SEK 151 billion.