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Skanska sells office property in Malmö, Sweden, for SEK 580 million

Skanska has signed an agreement with Folksam on the transfer of the office at Malmö Live, Sweden, for SEK 580 M. The divestment will be recorded by Skanska Commercial Development Nordic in the second quarter 2016. The transfer of the property will be on June 22.

The property is located in the new arts district Malmö Live at Universitetsholmen in central Malmö. The office is about 10,000 square meters and has a beautiful lobby with reception and a service concept for the building. The proximity to the City Tunnel downtown provides excellent communications. The largest tenants are the Swedish Transport Administration, Swedbank and MAQS Advokatbyrå.

The office at Malmö Live is designed by the renowned Danish architect Dorte Mandrup. The house is pre-certified LEED Platinum.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics, business premises and rental apartments. The company's operations are concentrated in the three metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistic properties are conducted in strategic locations in Sweden and rental apartments in Copenhagen.

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Skanska AB discloses the information provided herein pursuant to the Securities Market Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.