

Clavister Appoints Håkan Rippe as new CFO

Former CFO of Enea joins Clavister, bringing solid financial stewardship and experience.

Örnsköldsvik, Sweden, October 24th, 2019. Clavister, a leader in high-performance cybersecurity solutions, welcomes Håkan Rippe as new CFO to the company, effective 1st of November. Rippe is a proven financial leader with a depth of knowledge and proven experience in the tech and software sector.

At Enea, he was instrumental in helping the company achieve seven consecutive years of EBITDA growth as well as executing billion sized debt and equity financing. Rippe was also project lead for Enea's acquisitions of OpenWave, Qosmos and several others. Additionally, his work at other successful Swedish companies like Telelogic and IBM points to his competency in managing technology companies focused on high growth and profitability.

"We know that Clavister's ambition to be the European leader in cybersecurity will only be achieved through the quality of our people and their skills. That's why having Håkan coming on board, to join our management team and help guide our success, will be a game changer for us in terms of strategic vision and financial execution. I'm really looking forward to having his experience and ideas in our company," declares Clavister President and CEO John Vestberg.

For additional information regarding this press release, please contact:

John Vestberg, President and CEO, +46 (0)660-29 92 00 or ir@clavister.com

About Clavister

Clavister is a leading European cybersecurity vendor with over 20 years of experience. Seated in Sweden, the company has customers in more than 150 countries; Communication Service Providers, Governments, Enterprises and Managed security service providers (MSSPs). The stock, Clavister Holding AB, is listed at Nasdaq First North. FNCA Sweden AB is the Company's Certified Advisor (+46 8-528 00 399, e-mail: info@fnca.se).

This information is information that Clavister Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 8:00 CET on October 24, 2019.