

Market Notice 68/21 – Spotlight Stock Market – Update of tick size bands in accordance with MiFID II

As of Thursday April 1, 2021, Spotlight Stock Market will implement new tick size bands for equity and depositary receipts following an update from the European Securities and Markets Authority (ESMA) based on the requirements in MiFID II and the Delegated Regulation (EU) 2017/588. All order books affected by the new tick sizes will be flushed after market close on Wednesday March 31, 2021.

The tick size table has six liquidity bands based on the average daily number of transactions (ADNT) in instruments traded on the most relevant market in terms of liquidity, for equity or depositary receipt. Each affected instrument is placed in one of the six liquidity bands, defining the minimum tick size for that instrument (<https://www.spotlightstockmarket.com/media/1178/tick-size-hemsidan.pdf>).

Based on the ADNT calculations published by ESMA for equity and depositary receipts, Spotlight Stock Market will as of Thursday April 1, 2021 change the tick size band for 70 instruments, please see the attached file.

Please note that the orderbooks for the affected instruments will be flushed after market close on Wednesday March 31, 2021. All other instruments will keep their current tick size band.

Stockholm March 30, 2021

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