



PRESS RELEASE

4 June 2020

Recipharm publishes prospectus

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On 27 May 2020, Recipharm AB (publ) ("Recipharm" or the "Company") announced that the Board of Directors had resolved to carry out a rights issue of approximately SEK 2,017 million (the "Rights Issue"). The prospectus that has been prepared in connection with the Rights Issue (the "Prospectus") has been approved and registered by the Swedish Financial Supervisory Authority, and is available on Recipharm's website, www.recipharm.com/share/rights-issue-2020 as well as on Danske Bank's website www.danskebank.se/prospekt and on DNB's website www.dnb.no/emisjon. Within a couple of days the Prospectus will also be published in the Swedish Financial Supervisory Authority's prospectus register, www.fi.se.

ADVISERS

In connection with the Rights Issue, Recipharm has appointed Danske Bank A/S, Danmark, Sverige Filial and DNB Markets, a part of DNB Bank ASA, Sweden Branch as financial advisers and Joint Lead Managers. Setterwalls Advokatbyrå acts as legal adviser to the Company and Schjødt acts as legal adviser to Danske Bank and DNB.

For more information please visit www.recipharm.com or contact:

Thomas Eldered, CEO, telephone: +46 8 602 52 10

Tobias Hägglöv, CFO, ir@recipharm.com, telephone: +46 8 602 52 00

The information was submitted for publication, through the agency of the contact persons set out above at 14:00 CEST on 4 June 2020.

About Recipharm

Recipharm is a leading Contract Development and Manufacturing Organisation (CDMO) in the pharmaceutical industry employing almost 9,000 employees. Recipharm offers manufacturing services of pharmaceuticals in various dosage forms, production of clinical trial material and APIs, pharmaceutical product development and development and manufacturing of medical devices. Recipharm manufactures several hundred different products to customers ranging from big pharma to smaller research and development companies. Recipharm's annual turnover is approximately SEK 11 billion. The company operates development and manufacturing facilities in France, Germany, India, Israel, Italy, Portugal, Spain, Sweden, the UK and the US and is headquartered in Stockholm, Sweden. The Recipharm B-share (RECI B) is listed on Nasdaq Stockholm.

For more information on Recipharm and our services, please visit www.recipharm.com



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This press release is not an offer or invitation to acquire or subscribe for shares or other securities in the United States. The securities that have been mentioned in this release are not allowed to be sold in the United States without registration, or without application of an exception from registration, according to the applicable U.S. Securities Act from 1933 ("Securities Act"), or as a part of a transaction that is not covered by the registration requirements according to the Securities Act. There is no intention to register any shares or securities mentioned herein in the United States or to announce a public offering of such securities in the United States. The information in this press release shall not be published, copied, reproduced or distributed, directly or indirectly, in whole or in part, in or into Australia, Canada, Hong Kong, Japan, New Zealand, Switzerland, Singapore, South Africa, the United States of America or any other jurisdiction in which the release, publication or distribution of this information would be unlawful or where such action is subject to legal restrictions or would demand additional registration or other actions according to Swedish law. Acts in contrary to this instruction can constitute a crime according to applicable securities laws.

The Prospectus that has been prepared in connection with the Rights Issue described in this press release was published by the Company on 4 June 2020. The Prospectus has been approved and registered by the Swedish Financial Supervisory Authority (*Sw: Finansinspektionen*) and is available on Recipharm's website, www.recipharm.com/share/rights-issue-2020. The approval of the Prospectus by the Swedish Financial Supervisory Authority shall not be regarded as an approval of the shares. This release is however not a prospectus in accordance to the definition in the Prospectus Regulation. In order for investors to fully understand the potential risks and benefits associated with a decision to participate in the Rights Issue, any investment decision should only be made based on the information in the Prospectus. Thus, investors are encouraged to review the Prospectus in its entirety. In accordance with article 2 k of the Prospectus Regulation this press release constitutes an advertisement. Recipharm has not authorized any offer to the public of shares or rights in any other member state of the EEA than Sweden. This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in shares. An investment decision to acquire or subscribe for shares in the Rights Issue shall only be made based on publicly available information.

To the extent this press release contains forward-looking statements, such statements does not constitute facts and are characterized by words such as "shall", "expect", "believe" "assess", "intend", "estimate" and similar expressions. Such statements reflects Recipharm's intentions, views or present expectations or assumptions. Such forward-looking statements are based on Recipharm's current plans, estimates and projections, which have been made to the best of Recipharm's ability. However, Recipharm does not assert that these statements will be correct in the future. Forward-looking statements are associated with risks and uncertainties which are difficult to predict and which generally cannot be affected by Recipharm. It should be contemplated that actual events or outcomes may differ materially from what is included or expressed in such forward-looking statements.