



OrganoWood signs distribution agreement for the Israeli market

OrganoClick's co-owned affiliate OrganoWood has signed a sales and distribution agreement with Inplast Israel for the Israeli market. The agreement gives Inplast Israel an exclusive right to sell and distribute OrganoWoods canned wood treatment products in Israel.

During 2015 OrganoWood initiated a collaboration regarding sales and distribution with the wood treatment distributor Welin & Co for the Swedish market. Welin & Co has under the agreement sold and distributed OrganoWoods canned wood treatment products to Swedish building suppliers and paint stores. The collaboration has been very successful with greatly increased sales volumes of these products for OrganoWood.

OrganoWood now takes the next step and starts its international expansion of its wood treatment products by initiating strategic collaborations with local sales and distribution partners on different geographical markets. As first step outside Europe, OrganoWood now enters the Israeli market through the agreement with Inplast Israel.

"We are very happy to initiate the collaboration with Inplast Israel. They are a relatively new player but with a strong experience from the Israeli building industry and an extensive network among relevant customers. This will be an exciting step to see how OrganoWoods products are being accepted on a totally different market and environment than the Northern European market", says Jens Hamlin, MD OrganoWood.

The agreement is an exclusive agreement with a term of three years conditioned by purchase of certain annual minimum quantities.

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About OrganoClick

OrganoClick AB (publ) is a public Swedish cleantech company listed on Nasdaq First North. The company develops, produces and markets functional materials based on environmentally friendly fiber chemistry. Examples of products that are marketed by OrganoClick are the water repellent fabric treatment OrganoTex®, the flame and rot-resistant timber OrganoWood® and biocomposite materials. OrganoClick was founded in 2006 as a commercial spin-off company based on research performed at Stockholm University and the Swedish University of Agricultural Sciences within environmentally friendly fiber chemistry. OrganoClick has won a number of prizes, such as "Sweden's Most Promising Start-up" and "Sweden's Best Environmental Innovation", and has also received a number of awards, such as the WWF "Climate Solver" award and has also appeared for two years on the Affärsvärldens and NyTekniks list of Sweden's top 33 hottest technology companies. OrganoClick has its head office, production and R&D located in Täby, north of Stockholm. OrganoClick's Certified Adviser on Nasdaq First North is Erik Penser Bankaktiebolag.