



OrganoWood signs distribution agreement for the Finnish market

OrganoClick's co-owned affiliate OrganoWood has signed a sales and distribution agreement with Sarbon Woodwise Oy for the Finnish market. The agreement gives Sarbon Woodwise Oy an exclusive right to sell and distribute OrganoWoods wood treatment products in cans to building suppliers and paint stores in Finland.

During 2015 OrganoWood initiated a collaboration regarding sales and distribution with the wood treatment distributor Welin & Co for the Swedish market. Welin & Co has under the agreement sold and distributed OrganoWoods wood treatment products on cans to Swedish building suppliers and paint stores. The collaboration has been very successful with greatly increased sales volumes of these products for OrganoWood.

OrganoWood now takes the next step with this sales strategy and starts its international expansion of its wood treatment products by initiating strategic collaborations with local sales and distribution partners on different geographical markets. First out is the collaboration with Sarbon Woodwise Oy in Finland.

"We are very happy to initiate the collaboration with Sarbon Woodwise Oy for the Finnish market. They are a well renomed distributor of high quality wood treatment products. With this collaboration in place we believe that the Finnish market can have an equally positive development as the Swedish market", says Jens Hamlin, Managing Director OrganoWood.

"With this collaboration we now initiate the next phase in our international expansion strategy for OrganoWood's wood treatment products. The ambition is that we the next years will be able to sign a number of distribution agreements on new geographical markets", comments Mårten Hellberg, CEO OrganoClick.

The agreement is an exclusive agreement with a term of three years conditioned by purchase of certain annual minimum quantities.

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About OrganoClick

OrganoClick AB (publ) is a public Swedish cleantech company listed on Nasdaq First North. The company develops, produces and markets functional materials based on environmentally friendly fiber chemistry. Examples of products that are marketed by OrganoClick are the water repellent fabric treatment OrganoTex®, the flame and rot-resistant timber OrganoWood® and biocomposite materials. OrganoClick was founded in 2006 as a commercial spin-off company based on research performed at Stockholm University and the Swedish University of Agricultural Sciences within environmentally friendly fiber chemistry. OrganoClick has won a number of prizes, such as "Sweden's Most Promising Start-up" and "Sweden's Best Environmental Innovation", and has also received a number of awards, such as the WWF "Climate Solver" award and has also appeared for two years on the Affärsvärdens and NyTekniks list of Sweden's top 33 hottest technology companies. OrganoClick has its head office, production and R&D located in Täby, north of Stockholm. OrganoClick's Certified Adviser on Nasdaq First North is Erik Penser Bankaktiebolag.