ORGANOCLICK AB (PUBL) PUBLISH INTERIM REPORT FOR Q2 2020

"The second quarter was the most uncertain quarter we have ever entered as a listed company. We did not know whether we would see a major revenue drop or be able to escape the financial turmoil caused by COVID-19 without harm. We can now conclude that our journey of growth continued, with a 10 percent sales increase during the quarter for a total of MSEK 36.1 (32.7). We were also able to improve our profitability, and we reached a significant milestone as we for the first time as a listed company achieved a positive net profit of MSEK 0.9 (-0.3) for the group!"

Translation from CEO Mårten Hellbergs comments to the Interim Report.

Q2, 1 April - 30 June 2020

The Group compared with 2019

» Net revenue amounted to SEK 36.06 (32.71) million

» The gross margin (after variable costs) amounted to 42.1 (42.9) %

» EBITDA amounted to SEK 4.77 (3.73) million

» Cash-flow from operating activities amounted to SEK 0.12 (-1.08) million

» Earnings before tax amounted to SEK 0.88 (-0.29) million

1 January – 30 June 2020

The Group compared with 2019

» Net revenue amounted to SEK 58.31 (54.86) million

» The gross margin (after variable costs) amounted to 42.5 (44.1) %

» EBITDA amounted to SEK 3.40 (4.53) million

» Cash-flow from operating activities amounted to SEK -3.17 (-3.08) million

» Earnings before tax amounted to SEK -4.18 (-3.24) million

The complete version of the Interim Report is attached in this press release and is available on the companys´ homepage. The informationen in this Interim Report is according to the rules of Nasdaq First North Growth Market.

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For more information, please contact:

Mårten Hellberg, CEO

0707 - 16 48 90, marten.hellberg@organoclick.com

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About OrganoClick

OrganoClick AB (publ) is a public Swedish cleantech company listed on Nasdaq First North Growth Market. The company develops, produces and markets functional materials based on environmentally friendly fiber chemistry. Examples of products that are marketed by OrganoClick are the durable water repellent technology for textiles OrganoTex®, the biocomposite material OrganoComp®, surface treatment and maintenance products for villa and property owners under the brand BIOkleen®, biobased binder under the trade name OC-BioBinder™ and the flame and rot-resistant timber OrganoWood® (through the joint-venture OrganoWood AB). OrganoClick was founded in 2006 as a commercial spin-off company based on research performed at Stockholm University and the Swedish University of Agricultural Sciences within environmentally friendly fiber chemistry. OrganoClick has won a number of prizes, such as "Sweden's Most Promising Start -up" and "Sweden's Best Environmental Innovation", and has also received a number of awards, such as the WWF "Climate Solver" award, listed as a SUSTAINIA100 company and has also appeared for two years on the Affärsvärldens and NyTekniks list of Sweden's top 33 hottest technology companies. OrganoClick has its head office, production and R&D located in Täby, north of Stockholm. OrganoClick's Certified Adviser on Nasdaq First North Growth Market is Mangold Fondkommission AB, tel: +46 (0)8 503 01 551, email: ca@mangold.se.

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