



Organoclick enters agreement with leading scandinavian paint manufacturer

The OrganoClick-group ("OrganoClick") has signed a general agreement with a leading Scandinavian paint manufacturer ("Customer") for supply of OrganoClick's maintenance products for houses and properties.

The Customer will under the agreement sell the products under its own brand (private label) in Scandinavia and in some additional European countries. The agreement is estimated to generate revenues of SEK 3-5 million per year for OrganoClick. Revenue generated from the agreement will be reported under OrganoClick's business area Green coatings & maintenance products. The first deliveries is estimated to start in the beginning of 2020.

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For more information, please contact:

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About OrganoClick

OrganoClick AB (publ) is a public Swedish cleantech company listed on Nasdaq First North. The company develops, produces and markets functional materials based on environmentally friendly fiber chemistry. Examples of products that are marketed by OrganoClick are the water-repellent fabric treatment OrganoTex®, the flame and rot-resistant timber OrganoWood®, green biocomposites branded OrganoComp®, biobinders for nonwoven materials and BIOkleen®s cleaning and maintenance products for house and home. OrganoClick was founded in 2006 as a commercial spin-off company based on research performed at Stockholm University and the Swedish University of Agricultural Sciences within environmentally friendly fiber chemistry. OrganoClick has won a number of prizes, such as "Sweden's Most Promising Start-up" and "Sweden's Best Environmental Innovation", and has also received a number of awards, such as the WWF "Climate Solver" award and has also appeared for two years on the Affärsvärldens and NyTekniks list of Sweden's top 33 hottest technology companies. OrganoClick has its head office, production and R&D located in Täby, north of Stockholm. OrganoClick's Certified Adviser on Nasdaq First North is Erik Penser Bank, phone: +46 (0)8 463 83 00, email: certifiedadviser@erikpenser.se.

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