



OrganoClick finalises the integration of Biokleen, reorganises its organizational structure, and promote Mikael Wickström to COO

In order to streamline operations and reduce OrganoClick-group's fixed cost, the Group now performs the last integration of Biokleen miljökemi. In connection with this, OrganoClick-group reorganizes its organizational structure in order to create a more efficient production and sales organisation. These actions are expected to generate cost savings in form of lower fixed costs of approximately SEK 5 million from Q1 2019.

Currently, OrganoClick-group has two warehouses for its chemical products; in Vaggeryd which was part of the acquisition of Biokleen miljökemi and in OrganoClick's production unit in Täby. As OrganoClick now has taken over and implemented most production of BIOkleen®-products from previously used contract manufacturer, several steps in the logistics chain is now done twice as the goods are shipped from Täby to Vaggeryd and thereafter to the customers. In order to create a more efficient logistics chain and remove double work, the warehouse in Vaggeryd will be phased out. The Managing director of Biokleen miljökemi, Robert Weber that previously has been responsible for sales, purchasing and the logistics in Vaggeryd, will now completely focus on managing the sales development and the sales force targeting paint dealers and building suppliers.

In order to rationalize the production and supply chain of the Groups chemical products and biocomposites, and at the same time create more focus on sales, a reorganisation is also performed of the Groups structure. An operations unit is created, responsible for production, purchasing, and logistics of the Groups chemical and biocomposite products. New COO and part of OrganoClick-groups management team will be OrganoClick's previous production manager for biocomposites, Mikael Wickström. Mikael has worked with OrganoClick since 2017, and has been a key person in starting and quality assure the company's production of biocomposites. He has prior to working at OrganoClick, more than 25 years of experience from managing production within several different areas.

The business units will after the reorganisation consist of Green coatings & maintenance products, Biocomposites and Functional wood composed of the co-owned subsidiary OrganoWood AB. The business units (except OrganoWood AB) will focus completely on sales and marketing within its areas. In connection with this, the position as central marketing director will be phased out and Elisabet Heinrich will therefore step down from the management team of the Group.

In total, five positions in the Group and the warehouse in Vaggeryd are phased out through the reorganisation. Full effect of SEK 5 million in savings is estimated to be reached in the end of Q4 2018. As no cuts are made within the Groups sales organisation, the belief is that this will have limited effect on the current sales growth.

"As a result of this efficiency program and reorganisation, an improved and more cost effective organisation is created that quicker will reach good profitability. We remove current double work, reduce bottle necks and create more focus on sales within the business units. With Mikael as new COO, I feel confident that we will continue to deliver products with high quality and continuously improve and streamline our production and supply chain. I also want to thank Elisabet Heinrich for her time and great work as Marketing director of the Group and wish her all the best in her future career", comments Mårten Hellberg, CEO OrganoClick

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About OrganoClick

OrganoClick AB (publ) is a public Swedish cleantech company listed on Nasdaq First North. The company develops, produces and markets functional materials based on environmentally friendly fiber chemistry. Examples of products that are marketed by OrganoClick are the water-repellent fabric treatment OrganoTex®, the flame and rot-resistant timber OrganoWood®, green biocomposites branded OrganoComp®, biobinders for nonwoven materials and BIOkleen®s cleaning and maintenance products for house and home. OrganoClick was founded in 2006 as a commercial spin-off company based on research performed at Stockholm University and the Swedish University of Agricultural Sciences within environmentally friendly fiber chemistry. OrganoClick has won a number of prizes, such as "Sweden's Most Promising Start-up" and "Sweden's Best Environmental Innovation", and has also received a number of awards, such as the WWF "Climate Solver" award and has also appeared for two years on the Affärsvärldens and NyTeknik's list of Sweden's top 33 hottest technology companies. OrganoClick has its head office, production and R&D located in Täby, north of Stockholm. OrganoClick's Certified Adviser on Nasdaq First North is Erik Penser Bank.

The information in this press release contains information that OrganoClick AB (publ) is obliged to release according to the EU's market regulation law number 596/2014. The information was published, of the contact person above, 30 May 2018 at 10:30.