



OrganoWood AS signs general agreement with Løvenskiold Handel AS/Maxbo, Norway.

OrganoClick's subsidiary OrganoWood has signed a general agreement with Maxbo regarding the sales of OrganoWood® modified wood in Norway. Maxbo has a total of 60 building supply stores, spread all over Norway and is one of the leading building supply chains on the Norwegian market.



- *"Løvenskiold which owns and operates the Maxbo chain, is experiencing an increased demand for environmentally friendly and sustainable materials with unique properties. As part of the company's environmental strategy, it is therefore natural to offer OrganoWood® to our customers,"* says Rune Kølberg, Category Manager in Løvenskiold Handel.

- *"Maxbo has a solid position in the Norwegian market with over 60 Maxbo building supply stores, MAXBO supermarkets and MAXBO Proff. To rapidly increase the number of retailers in Norway is an important piece of the puzzle in the OrganoWood®'s strategy for 2018."* says Jens Hamlin, CEO of OrganoWood.

The agreement will enter into force on today's date and Maxbo will start selling OrganoWood® modified wood during the 2018 spring season.

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For more information, please contact:

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About OrganoClick

OrganoClick AB (publ) is a public Swedish cleantech company listed on Nasdaq First North. The company develops, produces and markets functional materials based on environmentally friendly fiber chemistry. Examples of products that are marketed by OrganoClick are the water-repellent fabric treatment OrganoTex®, the flame and rot-resistant timber OrganoWood®, green biocomposites branded OrganoComp®, biobinders for nonwoven materials and BIOkleen®'s cleaning and maintenance products for house and home. OrganoClick was founded in 2006 as a commercial spin-off company based on research performed at Stockholm University and the Swedish University of Agricultural Sciences within environmentally friendly fiber chemistry. OrganoClick has won a number of prizes, such as "Sweden's Most Promising Start-up" and "Sweden's Best Environmental Innovation", and has also received a number of awards, such as the WWF "Climate Solver" award and has also appeared for two years on the Affärsvärldens and NyTekniks list of Sweden's top 33 hottest technology companies. OrganoClick has its head office, production and R&D located in Täby, north of Stockholm. OrganoClick's Certified Adviser on Nasdaq First North is Erik Penser Bank.

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