

OrganoClick® - one of Sweden's fastest growing technology company!



Affärsvärlden, Sweden's leading business magazine, has recently published an article on this year's "Sweden Technology Fast 50", Deloitte's independent ranking of the fastest growing technology companies. The ranking show continued strong sales growth in the Swedish technology industry. Among the 10 fastest technology companies are among others Fingerprint Cards, iZettle and Q-channel. OrganoClick® meets all the formal requirements for the list and would be placed on a 6th place, with its growth rate of 2828%, but was not on the list because the activity code (SIC code) OrganoClick® has was not included in the Deloitte survey.

The article in Affärsvärlden told of the ranking of the Fast50 companies. The ranking is based on Sweden's 50 fastest growing technology companies, in terms of sales performance during the past four years. Deloitte does the rankings based on a number of formal criteria that companies must meet (see below). Selecting technology companies from going through the companies operating codes from the Swedish Tax Agency. Unfortunately, the operating code that OrganoClick® is registered under, was not included this year but Deloitte confirms in writing that OrganoClick® meets all the formal requirements for the list.

- At OrganoClick® we are incredibly proud that we have grown so quickly but clearly we are a bit disappointed that we were not published on the Fast50 official list. A potential 6th place in the competition with Sweden's fastest growing IT companies is even better than we have hoped. The most important of all, however, is that all our growth contributes to a better environment. In coming years, we accelerate even more - because we see great potential for green chemistry and renewable materials, says Mårten Hellberg, CEO of OrganoClick AB.

Fast50 – The entire list: <http://www.fast50.se/>

From Deloitte's own press release:

<https://www2.deloitte.com/se/sv/footerlinks/pressreleasespage/deloitte-sweden-technology-fast-50-20151.html>

- We can confirm that the Swedish technology companies stand strong in a tough international competition, says Erik Olin, partner at Deloitte and responsible for Sweden Technology Fast 50. This year, companies' average growth was 1408 percent, which is higher than the average of 1247 percent in the past ten years.

Sweden Technology Fast 50 was established by Deloitte. The ranking is based on companies' average sales growth over the past four years and includes both public and private companies. The list covers all types of technology - from internet and computer equipment to the green tech and life sciences.

13th edition of the competition

Deloitte and Affärsvärlden annually awards the 50 fastest growing technology companies in Sweden. The companies ...

... have to have operated during the last four years and be Swedish. Swedish subsidiaries or divisions of foreign companies cannot be candidate.

... develops patented technology which represents a significant portion of the company's net sales.

... manufactures technology-related products.

... put a large part of its resources to research and development.

... has a net turnover that exceeds EUR 50 000 for the base year and EUR 1 million for the final year.

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About OrganoClick

OrganoClick AB (publ) is a public Swedish cleantech company listed on Nasdaq First North. The company develops, produces and markets functional materials based on environmentally friendly fiber chemistry. Examples of products that are marketed by OrganoClick are the water repellent fabric treatment OrganoTex®, the flame and rot-resistant timber OrganoWood® and biocomposite materials. OrganoClick was founded in 2006 as a commercial spin-off company based on research performed at Stockholm University and the Swedish University of Agricultural Sciences within environmentally friendly fiber chemistry. OrganoClick has won a number of prizes, such as "Sweden's Most Promising Start-up" and "Sweden's Best Environmental Innovation", and has also received a number of awards, such as the WWF "Climate Solver" award and has also appeared for two years on the Affärsvärldens and NyTekniks list of Sweden's top 33 hottest technology companies. OrganoClick has its head office, production and R&D located in Täby, north of Stockholm. OrganoClick's Certified Adviser on Nasdaq First North is Erik Penser Bank.

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