



Press release 2020-05-18

The parent company of Eniro initiates a written procedure for its bond loan 2018/2021 within the framework of the restructuring

Eniro AB (publ) initiates a new written procedure for its bonds 2018/2021 (ISIN: SE0011452440) amounting to approximately SEK 989 million.

On 30 March 2020, the district court of Solna granted a petition for Eniro AB (publ), reg. no. 556588-0936 (the "**Company**" or "**Eniro**") to enter into company reorganisation (Sw. *Företagsrekonstruktion*), the petition was filed with the district court earlier the same day. As previously announced, Advokat Lars Eric Gustafsson of Advokatfirman Schjødt, was appointed administrator of the reorganisation.

Today, Eniro has presented a composition proposal which the Company's creditors shall resolve upon. Since the day of petition, the Company's board of directors and the administrator of the reorganisation have worked with identifying the necessary restructuring measures in order to make Eniro's capital structure and the group's operations viable in the long term.

The Company has three categories of creditors that are covered by the composition proposal:

1. Bondholders (the "**Bondholders**") of 2018/2021 SE0011452440 ENIRO01 (the "**Bond Debt**"), secured by share pledges in subsidiaries.
2. Convertible bond holders (the "**Convertible Holders**") of 2015/2020 SE0006789830 Eniro KV 1 (the "**Convertible Debt**"), unsecured.
3. Other creditors (the "**Other Creditors**"), unsecured.

Firstly, the partially secured Bond Debt and the unsecured Convertible Debt shall carry out separate voting procedures in accordance with the applicable terms and conditions, to resolve upon whether or not the composition proposal is accepted. The Company has therefore instructed Nordic Trustee & Agency AB (publ), which is acting as agent under the Bond Debt, to send a notice of a written procedure to the Bondholders which are directly registered in the Company's debt ledger (Sw. *skuldbok*) held with Euroclear Sweden, in order to request the Bondholders' approval of the composition proposal and the approval that the composition receivables are exchanged by way of set-off against newly issued preference shares of series A.

The notice of the written procedure together with more detailed information regarding the composition proposal, the set-off against receivables, the voting procedure and a summary in Swedish of the notice of written procedure, are available on the Company's website (www.enirogroup.com).

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Eniro is a Nordic company that helps small and medium-sized companies with digital marketing. Eniro also has a search service that aggregates, filters and presents information to help individuals find and come into contact with each other and with companies. The company has about 1,000 employees and operates in Sweden, Norway, Denmark and Finland through

the local domains eniro.se, gulesider.no, krak.dk and degulesider.dk. Each week, Eniro Group's digital services have about 4.7 million unique visitors. Eniro is listed on Nasdaq Stockholm [ENRO] and its head office is located in Stockholm.