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New Articles of Association and authorization for Eniro's Board to decide on the issue of preference shares in connection with ongoing recapitalisation registered with the Swedish Companies Reg. Office

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On March 11, 2020, the Swedish Companies Registration Office registered the decision made at the Extraordinary General Meeting of Eniro AB on March 3, on new articles of association and authorization for Eniro's Board of Directors to decide on the issue of new preference shares Series A. This means that two conditions for the implementation of the recapitalisation were fulfilled; 1) decisions by bondholders with the required majority have voted for the recapitalisation as well 2) resolution at the Extraordinary General Meeting to amend the Articles of Association and authorize the Board to issue Series A preference shares. In addition, an agreement in principle, conditional on the implementation of the recapitalisation, has been concluded with Försäkringsbolaget PRI Pensionsgaranti, Ömsesidigt, which, among other things, means that PRI will not request early redemption of pension debt in addition to what is stated below before the end of September 2022.

Implementation of the recapitalisation plan requires that holders of convertibles corresponding to at least 90% of outstanding convertible debt agree to exchange convertibles for new preference shares Series. Publication of whether sufficient acceptance from the convertible holders is achieved is expected to take place on March 17.

For more information on Eniro's recapitalisation, please visit the company's website www.enirogroup.com.

For more information, please contact:

Arne Myhrman, Chairman of the board of directors, tel +46 73 383 64 67

Magdalena Bonde, Group President and CEO, tel +46 8 553 310 00, magdalena.bonde@eniro.com

Anne Langbraaten, Group CFO, tel +46 8 553 310 00, anne.langbraaten@eniro.com

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