



NEWS RELEASE

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Alfa Laval consolidates manufacturing of boilers in Asia

Alfa Laval – a world leader in heat transfer, centrifugal separation and fluid handling – has decided to consolidate its manufacturing of boilers in Asia into one cost effective unit in Qingdao, China. The manufacturing in Hai Phong, Vietnam, with 170 employees will be closed during the second quarter of 2013.

Alfa Laval acquired Aalborg Industries in May 2011 and the acquisition also included two manufacturing units for boilers in Asia; Qingdao, China and Hai Phong, Vietnam.

“The Hai Phong manufacturing unit has performed well. However, to stay competitive we have decided to consolidate our footprint in Asia. This will lead to a better cost structure”, says Lars Renström, President and CEO of the Alfa Laval Group. “The timing for the change is triggered by the drop in demand for boilers.”

The cost of the closing of the manufacturing in Vietnam has been provided for and no further costs are expected.

Did you know that... in the end of 2012 the Alfa Laval Group had 32 major manufacturing units; 15 in Europe, 9 in Asia, 6 in the US and 2 in Latin America?

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

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Alfa Laval's products are also used in power plants, aboard ships, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on Nasdaq OMX, and, in 2012, posted annual sales of about SEK 29.8 billion (approx. EUR 3.5 billion). The company has today about 16 400 employees.

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