

Atlas Copco to consolidate mining equipment operations in Sweden

Stockholm, Sweden, April 7, 2014: Atlas Copco, a leading provider of sustainable productivity solutions, plans to move the operations of two of its mining equipment production facilities in Sweden to its competence center in Örebro. The aim is to increase efficiency and strengthen the company for the future.

Atlas Copco plans to close the facilities of Atlas Copco Craelius AB in Märsta and Atlas Copco GIA AB in Grängesberg, relocating operations to Örebro, Sweden. The two companies employ 185 people in total. The vast majority of the employees will be offered to stay with the Group.

“We have a great product portfolio and tremendous skills that we are now planning to add to our competence center in Örebro in order to increase efficiency and capitalize on the synergies,” said Johan Halling, President for the Mining and Rock Excavation Technique business area. *“This change helps us adapt to the current mining market situation with lower demands, and will ensure that we stay strong and agile for the future.”*

At Märsta, Atlas Copco manufactures mining equipment such as exploration drilling rigs. At Grängesberg, Atlas Copco produces mining equipment including underground loaders, utility vehicles and ventilation systems. Both operations serve the global market.

There will be approximately MSEK 75 in restructuring costs, booked in the first quarter 2014.

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and service focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2013, Atlas Copco had revenues of BSEK 84 (BEUR 9.7) and more than 40 000 employees. Learn more at www.atlascopco.com.

Atlas Copco's Mining and Rock Excavation Technique business area provides equipment for drilling and rock excavation, a complete range of related consumables and service through a global network. The business area innovates for sustainable productivity in surface and underground mining, infrastructure, civil works, well drilling and geotechnical applications. Principal product development and manufacturing units are located in Sweden, the United States, Canada, China and India.

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