

Atlas Copco has acquired a Chinese manufacturer of medical oxygen solutions

Nacka, Sweden, December 5, 2022: Atlas Copco has acquired Shandong Meditech Medical Technology Co., Ltd., a manufacturer of onsite oxygen solutions for the healthcare market. The company is based in Shandong, China.

Shandong Meditech Medical Technology Co., Ltd. was founded in 2003 and is located in Jinan, with sales companies in Shanghai, Hong Kong and Australia. The company is privately owned and has 70 employees.

Shandong Meditech manufactures oxygen generators and sells solutions for onsite oxygen generation for medical use in hospitals and for medically prescribed home use. The company had revenues of approximately 86 MCNY (around MSEK 114*) in 2021.

“Shandong Meditech is a respected company and a well-known brand,” said Vagner Rego, Business Area President Compressor Technique. “This acquisition will strengthen our product offering and expertise, as well as increase our presence in one of the world’s largest oxygen markets - the healthcare market. Shandong Meditech’s customers will meanwhile benefit from increased service reach through Atlas Copco’s global network.”

The purchase price is not disclosed.

The acquired business will become part of the Medical Gas Solutions Division within the Compressor Technique Business Area.

*Based on the average exchange rate in 2021.

For more information please contact:

Amanda Billner, Media Relations Manager
+46 73 582 56 70
media@atlascopco.com

Daniel Althoff, Vice President Investor Relations
+46 76 899 95 97
ir@atlascopco.com

Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2021, Atlas Copco had revenues of BSEK 111 and at year end about 43 000 employees.

Atlas Copco Group Center

Atlas Copco AB
SE-105 23 Stockholm
Sweden

Visitors address:
Sickla Industriväg 19
Nacka

Telephone: +46 8 743 8000
Web site: www.atlascopcogroup.com

A Public Company (publ)
Reg. No: 556014-2720
Reg. Office Nacka