

Atlas Copco appoints Peter Kinnart Senior Vice President, Chief Financial Officer

Stockholm, Sweden, October 2, 2020: Atlas Copco has appointed Peter Kinnart Senior Vice President, Chief Financial Officer and member of Atlas Copco's Group Management. Peter Kinnart will assume his new role in July 2021.

Since January 2019, Peter Kinnart is Vice President Business Control at Atlas Copco's Business Area Compressor Technique. He joined Atlas Copco in 1993, as controller at Atlas Copco Airpower in Antwerp, and has since then held several positions at Atlas Copco in Belgium, Germany, Spain and Switzerland.

"Peter is a highly appreciated colleague with a strong expert knowledge in finance, business control and business processes," said Mats Rahmström, President and CEO of the Atlas Copco Group. "He is a strong leader with focus on collaboration and empowerment and has a sound business insight. I very much look forward to work close to him in his new role."

Peter Kinnart is a Belgian citizen born in 1969. He has a Master in Applied Economic Science and a Master in Commercial Engineering from the University of Antwerp (UFSIA), Belgium.

As announced on August 21, 2020, the current Senior Vice President, Chief Financial Officer Hans Ola Meyer will retire. He remains in his current role until July, 2021.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries and about 39 000 employees at year-end. Revenues of BSEK 104/10 BEUR in 2019.

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