

Press Release from Atlas Copco AB

Atlas Copco completes the acquisition of German mechanical contractor for the medical industry

Nacka, Sweden, September 2, 2020: Atlas Copco has completed the acquisition of MEDGAS-Technik GmbH. The company is a manufacturer, distributor, installer and service provider of medical air and medical vacuum systems, pipeline equipment and medical supplies.

MEDGAS is headquartered in Berndroth, Germany, and has 80 employees. The company has branch offices in Germany, Austria and Switzerland.

In 2019 the company had a turnover of approximately MSEK 126 (MEUR12).

The purchase price is not material relative to Atlas Copco's market capitalization and is not disclosed.

MEDGAS will become part of the Medical Gas Solutions division in the Compressor Technique business area.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries and about 39 000 employees at year-end. Revenues of BSEK 104/BEUR 10 in 2019. www.atlascopcogroup.com