

Atlas Copco has acquired a German distributor of industrial compressors and service

Stockholm, Sweden, February 27, 2020: Atlas Copco has acquired Dr. Gustav Gail Drucklufttechnik GmbH. The company is located in the southern part of Cologne and has a strong market presence in same area.

Dr. Gustav Gail Drucklufttechnik GmbH has 10 employees.

"The company has a strong presence and potential for growth in the area in and around Cologne," said Vagner Rego, Business Area President Compressor Technique. "The acquisition is in line with our strategy to increase our service offering and get closer to our customers".

The purchase price is not material relative to Atlas Copco's market capitalization and is not disclosed.

The company will become part of the service division within the Compressor Technique Business Area.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries and about 37 000 employees. Revenues of BSEK 95/9 BEUR in 2018. For more information: <u>www.atlascopcogroup.com</u>

Atlas Copco Group Center

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