

Atlas Copco to acquire Germany-based construction tools business

Stockholm, Sweden, January 17, 2017: Atlas Copco, a leading provider of sustainable productivity solutions, has agreed to acquire Erkat Spezialmaschinen und Service GmbH, a manufacturer of drum cutter attachments for excavators.

Erkat is based in Hämbach, Germany, and has sales and service locations worldwide. The company makes drum cutter attachments for excavators used primarily in construction and demolition and for quarries and tunnels. The Erkat brand name is well recognized for premium quality and continuous innovation.

The Erkat business includes 38 employees, and it had revenues in 2015 of MEUR 12 (MSEK 110).

“Drum cutters are an ideal complementary product for Atlas Copco as a solution provider in rock excavation, tunnel and foundation profiling and demolition,” said Andrew Walker, President of Atlas Copco’s Construction Technique business area. *“Erkat’s highly qualified team will be a valuable asset as we help customers increase productivity.”*



The parties have agreed not to disclose the purchase price. The acquisition is expected to be completed in the first quarter of 2017.

The business will become part of the Construction Tools division in Atlas Copco’s Construction Technique business area.

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2015, Atlas Copco had revenues of BSEK 102 (BEUR 11) and more than 43 000 employees. Learn more at www.atlascopcogroup.com.

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