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Coor extends IFM agreement with Telia in Norway and Sweden

Coor has worked with Telia for over fifteen years and is now extending the contract by five years. The extension applies from 1 January 2026.

The Integrated Facility Management Agreement encompasses a large number of workplace services including cleaning, reception, and restaurant services. The assignment relates to delivery to some 40 offices in Sweden and Norway. The aim of the agreement is to develop Coor's FM delivery with focus on cost savings, sustainability, innovation, and development.

"Telia is a highly ambitious customer, which places demands on us as a supplier. I look forward to deepening the collaboration further," commented Ola Klingenberg, President and CEO at Coor.

"Telia expects a high level of service to ensure an outstanding workplace experience for our employees, reinforcing our commitment to being a great place to work. So, we are happy to extend our collaboration with Coor to support this journey," commented Nicolas Passaquin, Chief Procurement Officer and Head of Sourcing & Supply Chain, Telia Company.

The agreement is based on a so-called vested outsourcing where the customer and supplier develop a contract together. The collaboration and business model are based on both parties working together to achieve set goals, that are measured using agreed performance indicators.

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About Coor:

As the leading provider of facility management services, Coor creates the happiest, healthiest, and most prosperous workplace environments in the Nordic region. Coor offers specialist expertise in workplace services, property services and strategic advisory services. Coor creates value by executing, developing, and streamlining our customers' service activities. This enables our customers to do what they do best.

Coor's customer base includes many large and small companies and public-sector organisations across the Nordic region, including ABB, Aibel, Alleima, the Danish Building and Property Agency, DSB, Equinor, ICA, IKEA, Karolinska University Hospital in Solna, PKA - "Danish Police, Public Prosecution Authority and Prison and Probation Service", PostNord, Saab, SAS, Skanska, Swedbank, Telia Company, Vasakronan and Volvo Cars.

Coor was founded in 1998 and has been listed on Nasdaq Stockholm since 2015. Coor takes responsibility for the operations it conducts, in relation to its customers, employees and shareholders, as well as for its wider impact on society and the environment. Read more at www.coor.com